

Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025	2024	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	8,409	9,023					opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,437	5,169	268	5.18%	NO	NO		
3 Total Other Receipts	993	918	75	8.17%	NO	NO		
4 Staff Costs	1,557	1,540	17	1.10%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	11,999	5,161	6,838	132.49%	YES	NO		The purchase of a swing in the village playground cost £4365 (See 9 below). An increase in the area to be cut, and the hourly rate, led to an increase in the charge for grass cutting from £1705 to £2920. A delay at HMRC meant that a VAT refund of £1196 was not received before the end of the financial year.
7 Balances Carried Forward	1,283	8,409	-7,126	84.74%	YES	NO		See 6 above. The VAT refund was received after the year end.
8 Total Cash and Short Term Investments	1,283	8,409	-7,126	84.74%	YES	NO		See 7 above.
9 Total Fixed Assets plus Other Long Term Investments and Assets	35,018	30,653	4,365	14.24%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		