

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	9,023	10,582					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,169	5,000	169	3.38%	NO	NO		
3 Total Other Receipts	918	1,711	-793	46.35%	YES	NO		Prior year OCC paid a grant of £518 twice in error. The duplicate payment was refunded.
4 Staff Costs	1,540	1,412	128	9.07%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	5,161	6,858	-1,697	24.74%	YES	NO		Prior year exceptional payments were: a replacement for a rotten bench £1040 and the refund of the grant paid in error £518 = £1558
7 Balances Carried Forward	8,409	9,023	-614	6.80%	NO	NO		
8 Total Cash and Short Term Investments	8,409	9,023	-614	6.80%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	30,653	29,903	750	2.51%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		